

Reference No: HDC(161)-BIM/IU/2024/193

Date: 29th August 2024

INVITATION FOR THE SUBMISSION OF EXPRESSION OF INTEREST (EOI) DEVELOPMENT OF PARKING BUILDINGS IN HULHUMALÉ

HDC is seeking developers for the development of 15 parking buildings in Hulhumalé. To give an equal opportunity for all interested parties, HDC invites proponents to submit EOIs for the development.

The preferred business model for the project is EPC+F (Engineering, Procurement, Construction, and Finance) model. However, this does not indicate that the EOI submitted should be limited to this model only. Regardless of the model proposed, the benefits to both parties should be clearly stated.

In case HDC receives more than one proposal for the development, HDC would proceed with the EOI that aligns best with the Corporation's vision, strategic objectives, and master plan. In evaluating EOIs, the proposed business model, experience of the developer/contractor, team, financial stability, capability, and CSR will be considered.

Only local companies with an A-grade classification and no outstanding dues to HDC are eligible. Companies with a history of unjustifiably prolonging or delaying HDC projects without valid reasons will be deemed ineligible. Foreign companies operating in the Maldives are eligible to apply.

HDC reserves the right to accept or reject any proposal and to annul the EOI process and reject all proposals at any time prior to signing a framework agreement, without incurring any liability to proponents. In case of annulment, all proponents will be informed and the proposals returned.

The duly completed document set should be submitted as per the prescribed 'Expression of Interest (EOI) Application Form' attached with this announcement.

The EOI shall be submitted via e-mail or to the address given below on or before 16th September 2024.

Business Development,
Ground Floor, HDC reception,
Centro Mall,
Hulhumalé, Maldives
E-mail: smartcity@hdc.mv

